



## **NorthWest Value Partners Inc. to acquire Manager and increase stake in Vital Healthcare Property Trust**

**Auckland – 5 December, 2011** - NorthWest Value Partners Inc (“NorthWest”) today announced it has entered into a binding and conditional agreement with OnePath (NZ), a subsidiary of ANZ, to acquire the Vital Healthcare Management Limited and related companies (“the Manager”), manager of Vital Healthcare Property Trust (“the Trust”), for NZ \$11.5 million.

Under the terms of the agreement, NorthWest will provide employment offers to all existing staff of the Manager.

NorthWest will also acquire ANZ’s approximate 9% unitholding in the Trust under a separate agreement. Following completion of this transaction, NorthWest would hold an interest in approximately 19.8% of the Trust’s units.

The agreements are subject to required regulatory approvals. These conditions are expected to be satisfied by the end of 2011.

NorthWest will be making an address to unitholders at the Vital Healthcare Property Trust AGM tomorrow in Auckland, New Zealand.

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### **About NorthWest Value Partners Inc. ("NorthWest")**

NorthWest Value Partners is a private real estate investment firm based in Toronto, Canada. Since 1994, NorthWest has established an exceptional track record of successfully acquiring, developing, operating and building value in real estate across Canada. NorthWest’s healthcare real estate investments include TSX-listed NorthWest Healthcare Properties REIT (NWH.UN). In 2011, NorthWest launched its International healthcare real estate initiative to leverage both its expertise and success in the sector, with an initial focus on select markets including, Australia/New Zealand and Germany.

### **About Vital Healthcare Property Trust**

Vital Healthcare Property Trust (the Trust) is an NZSX-listed investment fund that invests in high-quality, health and medical-related properties. The Trust was established to provide investors with an opportunity to invest in quality properties exclusively in the medical and health sector in New Zealand and Australia.