

# PRESS RELEASE

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## Patton Acquired by Beijer Ref AB

PUBLISHED 2 APRIL 2015

[www.pattonnz.com](http://www.pattonnz.com)

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Patton, a market leader in the Pacific and Asean refrigeration and HVAC industry, has been acquired by the Swedish refrigeration group, Beijer Ref AB.

Founded in 1923, Patton is the leading refrigeration wholesaler in New Zealand, with its head office in Auckland and further operations in New Zealand, Australia, India and Thailand.

"We are very excited to be part of the Beijer Ref Group and see the synergies in our operations opening up several new opportunities for us to further grow successfully. Patton will continue to operate as an independent business, using existing branding, under Beijer's ownership", says Sameer Handa, CEO of Patton.

Beijer Ref is one of the largest refrigeration wholesalers in the world and Patton's acquisition is a significant step forward in the company's strategy to continue its growth outside Europe.

"This is a key acquisition which gives us a foothold in the important markets of New Zealand, Australia and India and, at the same time, strengthens our existing operation in Thailand. Patton is an established company with a long tradition and a strong growth potential in its markets. The company eminently fits our profile", says Per Bertland, CEO of Beijer Ref.

Patton's current management team and staff will continue to build Patton as a preferred "supplier of choice" for its customers in all the markets we operate.

Beijer Ref was advised by Oaktower Partnership.

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