

PRESS RELEASE

Ironbridge Acquisition of Monash IVF – Sep 2009

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Healthbridge, a consortium of the private equity manager Ironbridge Pty, Ltd., and Horizon Health, a vehicle formed by Robert Cooke and John Hickey, has agreed to acquire a 60.9% stake in Monash IVF Holdings Pty, Ltd., a provider of In-vitro fertilisation (IVF) and infertility treatment.

Healthbridge was formed by Ironbridge and Horizon Consulting to create a specialist healthcare business by acquisition and growth. The business commenced in 2008 with the purchase of Repromed, an in-vitro fertilization (“IVF”) practice. The acquisition of Monash IVF significantly expands Healthbridge in Australia.

Healthbridge was advised by Oaktower Partnership on this acquisition, as well as the acquisition of Repromed in 2008.

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