

9 June 2011

CHAMP Ventures to sell Healthe Care Australia (“Healthe Care”) to Archer Capital

CHAMP Ventures Pty Limited, manager of the CHAMP Ventures Investment Trust No. 6, announced the agreement to sell Healthe Care to Archer Capital. Healthe Care is majority owned by CHAMP Ventures alongside Healthe Holdings and ING Investment Management.

Healthe Care is Australia’s third largest for-profit private hospital operator and operates 12 hospitals in New South Wales, Victoria, Queensland and Tasmania as well as offering a range community nursing and workplace health services. Healthe Care facilities currently total approximately 1,000 beds and 36 operating theatres, with hospitals in both major metropolitan and regional centres.

CHAMP Ventures initially invested in August 2007 to retire a portion of the senior debt and to provide expansion capital. Since then we have made four follow-on investments to fund bolt-on acquisitions, acquire the strategic Gosford hospital property and fund the brownfield expansion pipeline.

Healthe Care CEO Steve Atkins said: “Today is an exciting day for everyone involved with Healthe Care. The agreement with Archer Capital will provide the capital and corporate support for the next stage of the development of our hospitals and health services. We also want to thank CHAMP Ventures for their strong support over the past four years.”

CHAMP Ventures Director Stuart Wardman-Browne said: “Today’s agreement is a great outcome for all parties after a highly competitive sales process. We have enjoyed working with the Healthe Care management team and believe Archer will play a big part in the company’s future success,” he said.

Archer Capital Investment Director Ben Frewin said: “Archer Capital is a strong believer in the Healthe Care hospitals, its management team and the wide range of growth opportunities that the business has before it. Archer’s investment vehicle, Australian Hospital Partners is looking forward to continuing Healthe Care’s strong partnership with its outstanding group of doctors and staff in continuing to deliver the highest standards of patient care.”

The transaction is expected to close before the end of June 2011.