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## Australia's Catalyst Hires UBS, Oaktower to Sell Actrol

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Australian private equity firm Catalyst Investment Managers has hired UBS AGUBSN.VX +2.89% and Oaktower Partnership to sell Actrol, a wholesaler and distributor of refrigeration and air-conditioning systems and parts, according to people familiar with the matter.

Actrol was the first acquisition from the firm's 438 million Australian dollar (US\$413 million) Catalyst Buyout Fund 2. According to its website, Actrol has 61 branches across Australia. The company last reported annual revenue of A\$219.6 million, according to S&P Capital IQ, almost double its level when Catalyst acquired it in 2010.

Actrol stocks products made by Mitsubishi Heavy Industries Ltd.7011.TO +0.35%, Mueller Industries Inc.MLI +1.40% and Honeywell International Inc.HON +3.89%, among others.

A disposal of Actrol would follow Catalyst's sale of its more than 43% stake in online apparel and homewares retailer EziBuy Holdings Ltd. to entities owned by Australia-listed Woolworths Ltd.WOW.AU -0.56% in August. Four months earlier, the firm sold its stake in Australian fruit and vegetable wholesaler Moraitis Group Pty Ltd to Hong Kong-listed Chevalier International Holdings Ltd.0025. HK +0.44%

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