

PRESS RELEASE

Reece Excited To Announce Acquisition Of Actrol

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Reece Australia Limited ('Reece') is pleased to announce the signing of a binding share sale agreement for the purchase of 100% of the shares in Actrol Parts Holdings Pty Ltd and its subsidiaries consisting of Actrol Parts and AC Components (trading as Metalflex and Air Plus) (together 'Actrol Group').

With the Actrol Group identified as having a compelling strategic fit with Reece, the acquisition represents a unique opportunity for Reece to establish a presence in Australia's refrigeration and air conditioning industries.

We are excited about the opportunity this presents and look forward to continuing to grow the relationships with our customers.

Actrol Parts and AC Components will continue to operate under their existing brands. As such, you will not experience any changes to your existing relationships or service.

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