

PRESS RELEASE

James Hardie Systems Purchases the Ritek® Wall Systems Business

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www.jhsritek.com.au

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We are excited to announce that James Hardie Systems Pty Ltd a company of James Hardie has acquired the Ritek® Wall Systems business from Building Solutions Pty Ltd. James Hardie Systems will continue to operate the current manufacturing facility and employees are expected to transition to James Hardie Systems, so it is likely that your current contact will remain the same.

James Hardie considers the Ritek® permanent formwork walling system to be a quality durable, finished wall solution. Our goal together with James Hardie Systems is to further enhance our customer experience and to focus on delivering a leading permanent formwork system across the Australian market.

James Hardie has had a long term partnership with Ritek® Wall Systems, as the supplier of quality fibre cement products for the manufacture of the Ritek® permanent formwork walling systems. The Ritek® acquisition is part of James Hardie's strategy to expand its product offering into the growing medium/high density construction segment.

James Hardie was advised by Oaktower Partnership.

Source: <http://www.jhsritek.com.au/about/>

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