

PRESS RELEASE

Macquarie Join JPMorgan on Reliance World Float

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Macquarie Capital has been mandated as a joint lead manager to Reliance World Corporation's potential \$1.5 billion float, joining global co-ordinator JPMorgan and adviser Oaktower Partnership.

Reliance invited a handful of investment banks to pitch over the past week, as it prepares for a run at the ASX-boards in 2016.

Street Talk revealed Reliance World Corp's listing plans on November 24.

With 75 per cent of sales generated outside Australia, Reliance is the No.1 manufacturer in the world in each of its major product categories. Most of its sales are in the United States and comprise premium-branded products primarily for the repair and re-model market.

Its category killer 'push to connect' plumbing brand, SharkBite, was introduced to the US market in 2004 and is now disrupting the US plumbing market, replacing old copper soldering and crimp fittings technology.

The non-deal road-show to Asian and Australian investors was well-received, sources said. Australian fund managers also completed a tour of Australian manufacturing facilities in Melbourne this week.

European and US investors are due to meet management in January.

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