

PRESS RELEASE

ASX ANNOUNCEMENT – JANGHO TAKEOVER OFFER FOR VISION EYE INSTITUTE

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JANGHO 江河创建集团股份有限公司
JANGHO GROUP COMPANY LIMITED

www.jangho.com

Jangho Group Co., Ltd. (**Jangho**) refers to the off-market takeover bid for all of the ordinary voting shares in Vision Eye Institute Limited (Offer and Vision respectively), made by Jangho's wholly owned Australian subsidiary, Jangho Health Care Australia Pty Ltd (Bidder).

Jango is pleased to announce that the remaining condition to the Offer has now been fulfilled, being the condition that the Bidder has a relevant interest in greater than 50% of the ordinary voting shares in Vision on a fully diluted basis by the end of the Offer period (50% condition). The Bidder currently holds voting power in Vision of 50.17%. A formal notice confirming the fulfillment of the 50% condition accompanies this announcement.

Accordingly, the Offer is now unconditional.

Commenting on today's developments in relation to the Offer, Jangho's Chairman Mr Zai Wang Liu said:

"Jangho is pleased with the strong support already received for the Offer. Now that the Offer is unconditional and Jangho's interest is above 50%, Jangho looks forward to successfully completing the Offer so we can progress our plans to further develop Vision's leading ophthalmology business and to work with Vision's committed management team and high calibre doctors."

Jangho Group is being advised by Oaktower Partnership.

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About Jangho

Jangho is listed on the Main Board A of the Shanghai Stock Exchange (Stock Code: 601886). Jangho was established in 1999. Headquartered in Beijing, Jangho Group is a large-scale multinational enterprise of facade solutions which integrates R&D, engineering and design expertise, precision manufacturing, installation, consultancy, and product export for domestic and foreign markets. Jangho is in the top 500 Public Listed Enterprise and the top 500 Private Owned Enterprise in China. Jangho is actively participating in exploring new industries with focus on online business platforms, medical and health as well as PPP projects.

About Vision

Vision is Australia's largest provider of ophthalmic care, diagnosing and treating people with eye disorders and diseases. Vision provides services to doctor partners, associates, and visiting surgeons, offering a broad range of services including specialist eye care in the areas of corneal surgery, refractive surgery, cataract surgery, ocular plastics, glaucoma treatment and surgery, vitreo-retinal surgery, and treatment for macular degeneration. Vision is a public company listed on the Australian Securities Exchange (ASX Code: VEI).

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